

Message Text

LIMITED OFFICIAL USE

PAGE 01 STATE 240408

14

ORIGIN EB-07

INFO OCT-01 ARA-06 ISO-00 TRSE-00 AGR-05 AID-05 L-03 FRB-03

COME-00 XMB-02 AGRE-00 CIAE-00 INR-07 NSAE-00 OMB-01

IGA-02 /042 R

DRAFTED BY EB/IFD/OMA: B G CROWE

APPROVED BY EB/IFD/OMA: R RYAN

ARA/ECP: R TAYLOR

ARA/CAR: G DE SANTILLANA

TREAS: D WOLKOW

LA/CAR: F MILLER

AGRIC: G TUSSEY

----- 024699

R 280100Z SEP 76

FM SECSTATE WASHDC

TO AMEMBASSY SANTO DOMINGO

LIMITED OFFICIAL USE STATE 240408

E.O. 11652: GDS

TAGS:

SUBJECT: PL-480 ARREARAGES

REFS: (A) SANTO DOMINGO 4673, (B) SANTO DOMINGO 4338,

(C) SANTO DOMINGO 4627

1. WE WELCOME PRESIDENT BALAGUER'S COMMITMENT (REFTEL A)
TO PAY \$1.9 MILLION PRIOR TO SEPTEMBER 30. WE ALSO SUPPORT
FULLY YOUR OBJECTIVE OF OBTAINING THE REMAINING \$1.4 MILLION
ASAP.

2. AS YOU ARE AWARE, THE FOUR VOTING MEMBERS OTHER THAN
STATE (I.E. TREASURY, FEDERAL RESERVE, COMMERCE AND EXIM-
BANK) OF THE NATIONAL ADVISORY COUNCIL (NAC) VOTED IN FAVOR
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 STATE 240408

OF THE FOLLOWING DRAFT NAC ACTION:

"THE NAC ADVISES THE SECRETARY OF THE TREASURY THAT THE PROPOSED AID LOAN TO THE DOMINICAN REPUBLIC (AGRICULTURE SECTOR LOAN 2) MAY BE AUTHORIZED. HOWEVER, AS LONG AS THERE ARE ARREARAGES OF 90 DAYS OR MORE ON ANY USG LOAN, AND AS LONG AS THERE REMAIN UNPAID ANY PL-480 LOAN REPAYMENTS DUE UP THROUGH JULY 4, 1976, THE LOAN SHOULD NOT BE SIGNED. IN ADDITION, ARREARAGES OF LESS THAN 90 DAYS SHOULD BE TAKEN INTO CONSIDERATION BY AID AND AID SHOULD OBTAIN ASSURANCES FROM THE DOMINICAN REPUBLIC THAT FULL REPAYMENT WILL BE MADE PROMPTLY."

STATE DID NOT VOTE ON THE ABOVE DRAFT ACTION AND WOULD SUPPORT AID IF AID DECIDES TO GO AHEAD ON THE AGRICULTURE SECTOR LOAN.

3. AS YOU WILL APPRECIATE BETTER THAN ANYONE ELSE, THE PRESENT COLLECTION PROCEDURE -- WHICH REQUIRES YOUR PERSONAL INTERVENTION WITH PRESIDENT BALAGUER EVERY TIME A PAYMENT FALLS DUE -- IS CLEARLY UNDESIREABLE. ONCE YOUR EFFORTS TO BRING THE GODR CURRENT ARE CONCLUDED SUCCESSFULLY, YOU SHOULD ENCOURAGE PRESIDENT BALAGUER TO INSURE THAT FUTURE PAYMENTS ARE MADE ROUTINELY AS THEY FALL DUE. IN THIS CONTEXT, WE SUPPORT YOUR SUGGESTION (REFTEL B) THAT A PROCEDURE BE WORKED OUT WITH BALAGUER TO ENSURE THAT HE IS FULLY INFORMED WELL IN ADVANCE OF DUE DATES FOR DEBTS DUE THE USG.

4. WE VERY MUCH APPRECIATE THE EFFORTS YOU ARE MAKING TO RESOLVE THIS LONG-STANDING ISSUE. KISSINGER

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PL 480, DEBT REPAYMENTS, DEVELOPMENT LOANS, CREDIT GUARANTEES
Control Number: n/a
Copy: SINGLE
Draft Date: 28 SEP 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ShawDG
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE240408
Document Source: CORE
Document Unique ID: 00
Drafter: B G CROWE
Enclosure: DG ALTERED
Executive Order: N/A
Errors: N/A
Film Number: D760365-0171
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760911/aaaaajmc.tel
Line Count: 91
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 76 SANTO DOMINGO 4673, 76 SANTO DOMINGO 4338, 76 SANTO DOMINGO 4627
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 27 JUL 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <27 JUL 2004 by ullricre>; APPROVED <04 NOV 2004 by ShawDG>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PL-480 ARREARAGES
TAGS: EAID, EFIN, DR
To: SANTO DOMINGO
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006